

MORE GASOLINE AS RESULT OF WAR CESSATION

Refining of Crude Oil Under Less Wasteful Conditions With More Labor Will Cause Larger Output.

DALLAS, Tex., Dec. 27.—The oil producers of the Southern states, who have been producing and refining gasoline at a loss, will begin to produce and refine it at a profit when the war ceases.

The Southern states produce about 100,000 barrels of gasoline a day, and the rest of the country produces about 1,000,000 barrels. The Southern states produce about 100,000 barrels of gasoline a day, and the rest of the country produces about 1,000,000 barrels.

But this increased demand will be more than offset by the increased production of gasoline in the rest of the country. The Southern states produce about 100,000 barrels of gasoline a day, and the rest of the country produces about 1,000,000 barrels.

Experts here say the Mexican field alone has a potential production of 1,000,000 barrels of gasoline a day. The Southern states produce about 100,000 barrels of gasoline a day, and the rest of the country produces about 1,000,000 barrels.

REP. BRITTEN CALLS FOR PEACE LEAGUE ADOPTION

WASHINGTON, Dec. 27.—In introducing a resolution today calling on the peace conference to adopt President Wilson's plan for a league of nations, Representative Britten of Illinois declared that the entire world will be immediately thrown into the hands of the peace conference to decide whether to make the world safe for democracy.

Every unit of the German navy, whether surrendered or interned, Mr. Britten contended, should form a nucleus for a world navy for patrol duty on the high seas.

The resolution was referred to the house committee on foreign affairs and Mr. Britten said he would ask for a hearing on it.

Delicious and Invigorating

Hot Drinks

Have you tried one of Warnock's "Special Brew" Hot Chocolates? Just can't be beat, that's all. Made of the highest test pure milk that can be obtained in Memphis.

You derive more invigorating nourishment from one of these on a cold day than you can imagine.

Drop in on the way to the theater. Meet your friends and enjoy a cup of chocolate or a delicious bouillon.

The Drug Store Supreme

WARNOCK'S

Gayoso Hotel Fountain

SAYS U. S. MUST INVEST MORE THAN EVER IN EUROPE



THOMAS W. LAMONT.

During the next few years the United States must invest more money than ever before in Europe, according to the opinion of Thomas W. Lamont, New York banker and partner of J. P. Morgan.

In his report on the condition of the foreign securities market, submitted to the committee of the Senate on Finance, Mr. Lamont said that the United States must invest more money than ever before in Europe.

Private investors in America have looked to the foreign governments for investment opportunities, and in the past have invested in foreign securities.

With the tremendous food supplies that Europe will need from the United States, it is probable that in the future the investment in foreign securities will be increased.

WILSON CHANGES PLANS.

PARIS, Dec. 27.—President Wilson's program after his return to Paris on New Year's day has been revised. It now provides that he will leave for Italy 24 hours after returning to Paris.

There will be an interval between his return from England and the preliminary to the inter-allied conference.

NEUTRALS CONFER.

PARIS, Dec. 27.—An exchange of views is taking place between representatives of neutral countries for the purpose of reaching joint action concerning the method of representation of neutrals before the peace conference.

EVERYTHING FOR WOMEN
THE LANDRES CO.
88 S. MAIN ST.
MEMPHIS, TENN.

Newest Dependable Merchandise at Lowest Prices for Cash

Amid exclamations of surprise and delight they surged from one wonderful group to another all day Thursday and Friday—holding fast to specially favored wearables until the busy clerks could wrap them up or make out the sales slips.

Huge shipments are arriving daily from New York, and are making this sale the most talked of bargain event in Memphis. All the advantage of our cash buying and selling policy is utilized in making the lowest prices obtainable on the most perfectly correct apparel to be had.

If you have been unable to attend this sale so far—then don't miss it Saturday. If you like values—you will enjoy this sale.

Six Splendid Lots
Dresses

Compare, if you please, the wonderful values, styles and fabrics found in this assortment of dresses with anything anywhere. The assortment is down to all competition. Styles of such recent creation seldom go on sale at a reduced price. And prices like these on dresses possessing such crisp new appearance is unheard of almost everywhere. The remarkable selling Thursday and Friday may high commend to Mr. Landres' wise selection.

LOT NO. 1—Values up to \$15—\$ 7.63
LOT NO. 2—Values up to \$20—\$11.63
LOT NO. 3—Values up to \$25—\$13.63
LOT NO. 4—Values up to \$30—\$17.63
LOT NO. 5—Values up to \$40—\$21.63
LOT NO. 6—Values up to \$55—\$27.63

Genuine Bargains
WINTER HATS

Every Winter Hat must "go at once," and they will at these prices. Winter has just begun, but we mean to sell these now, while you have time to get your money's worth out of them.

Trimmed Hats—Values up to \$5—\$2.00
Trimmed Hats—Values up to \$10—\$3.00
Trimmed Hats—Values up to \$15—\$5.00

LONDON CAREFREE WEEK OF VICTORY

Gay Young Officer Stages Skit in Subway, Typical of Joyous Spirit.

LONDON, Dec. 27.—(Correspondence of the Associated Press.)—This scene was a first-class compartment of an underground train, proceeding westward by slow stages about midnight. The occupants were, roughly listed, a party and identified general of his British majesty's army, with all the glories of a heavily gold-braided and scarlet-banded coat, the insignia of authority and importance, as the war was the emblem of the peace. An entirely accurate picture of the upper-upper stratum. In evening dress with pearls. A mature gentleman of some class with shining white shirt front and silk hat. A party and very tired policeman. Entered a young officer with ribbons for valor on his chest, and turned out to the limit by his soldier servant. The young officer, looking the company with a smile.

"Well, here we all are, and glad to be here again," he remarked, lamely, and with an excepted air. "Here is my friend, this Mr. Jones." Shaking hands, puts the laughing hobby wheel on his head and creates a hubbub with the officer's cap.

"We are glad to have with us Mr. George Robey."

This is to the elderly silk-hatted gentleman, George Robey is a music hall artist.

"An active nerve this would mean shooting at dawn."

"Do you know the beautiful lady? We do not, but we will be introduced to the beautiful lady." Business of bowing all around. Only one who has lived in England could appreciate this, and only those who have not lived in England could realize the "incredibly" of the fact.

"And there in the corner is an Englishman, the name for a Austrian soldier. 'Now, then, home and confusion. All together. These hearty cheers for the Gracie with the long-sleeved bathing cap in his hand."

They were given, the general falling to join, but not without a violent embarrassment at his own release.

"And we will all be disappointed if Mr. George Robey does not introduce a rabbit from the silk hat," Mr. Robey, you please, a few rabbits and guinea pigs from the silk hat, without effect. Later on the train, the young officer, in a quiet station, he filled the doorway and said to the multitude very gravely while wearing the helmet and blowing his halcyon's whistle. "Excuse me, gentlemen, but you can not come in here. This is a private party. I know you would not intrude."

"God bless him," commented the old lady. And that is the general human atmosphere of London in this victory week.

Levy's
100 S. MAIN ST.
LADIES TOGGERY
PHONE MAIN 1662
NEW PHONE 2142
We Never Quote Comparative Values
Every Garment in Our Entire Stock Now Priced at a Fraction of Its True Worth and Value—

Decidedly the Supreme Value-Giving Event
After-Christmas Clearance
Fashion's Favorite Modes Underpriced
The Offerings for Saturday Present Unusual Buying Advantages in Smart Wearing Apparel
Levy's Values the Greatest of Them All!
Adherence to fundamental policies compels us to underprice these magnificent assortments of Fashionable Suits, Coats, Dresses, Skirts, Waists, Furs and Corsets in order to dispose of them before the advent of the new season. Shrewd buyers have acclaimed this sale the greatest value-giving event of the year.
SEE THESE OFFERINGS SATURDAY

Immense Crowds Attend Our 1st After-Christmas Sale

Amid exclamations of surprise and delight they surged from one wonderful group to another all day Thursday and Friday—holding fast to specially favored wearables until the busy clerks could wrap them up or make out the sales slips.

Huge shipments are arriving daily from New York, and are making this sale the most talked of bargain event in Memphis. All the advantage of our cash buying and selling policy is utilized in making the lowest prices obtainable on the most perfectly correct apparel to be had.

If you have been unable to attend this sale so far—then don't miss it Saturday. If you like values—you will enjoy this sale.

Four Extraordinary Groups
Suits

The choicest among our entire stock of Suits, some cases, of half price, has been selected. A huge shipment, Friday and the stock of other suits, is there. Many thrifty women have seen because of the rare opportunity to select a few useful garments, hats, and compare.

LOT NO. 1—Values up to \$30—\$17.63
LOT NO. 2—Values up to \$35—\$21.63
LOT NO. 3—Values up to \$40—\$27.63
LOT NO. 4—Values up to \$75—\$33.63

Five Ultra Stylish Lots
Coats

Our entire stock of winter's newest Coats, fashioned from a wide variety of materials, in all the correct colors—Belted Coats—Unbelted flare backs—Coats with Fur Collars—Coats with Self Collars—Coats embodying all the style and grace known to expert designers. Nothing in our stock reserved, everything goes. Now is your time to buy economically. Read and Compare.

LOT NO. 1—Values up to \$17—\$ 9.63
LOT NO. 2—Values up to \$25—\$16.63
LOT NO. 3—Values up to \$35—\$19.63
LOT NO. 4—Values up to \$50—\$23.63
LOT NO. 5—Values up to \$75—\$33.63

SWEATERS

This sale places at a most tempting reduction the ever-ready and useful Sweater to slip into for motoring, walking, golfing or for round-the-house wear.

CAMISOLES

Beautiful wash satin, lace and embroidered trimmed Camisoles—also lace and ribbon trimmed ones, in all sizes, during this sale, special at

Silk Petticoats

Yes, they are silk—good quality, too, notwithstanding the fact that the assortment is large and beautifully varied, and the price is only

FURS

LADIES! Here is your chance. Every piece of fur in our house must go. Price is not the question. You have all the soft, real fur weather still ahead of you. Buy now. You will be delighted with the bargains offered in this sale.

Interesting Reductions BLOUSES

The "Mark to Sell" man even included the most staple of all outer garments in this sale of drastic reductions. A blouse is always a welcome addition to any woman's wardrobe—so why not buy in a supply NOW. There are Georgettes, Satins and Crepes, charmingly fashioned and trimmed—

Values up to \$5—\$2.63
Values up to \$8—\$4.63
Values up to \$10—\$6.63
Values up to \$15—\$9.63

EVERYTHING FOR WOMEN
THE LANDRES CO.
88 S. MAIN ST.
MEMPHIS, TENN.

Men's Suits and Overcoats

The Quality You Want at the Price You Want to Pay

Suitable Styles for Business or Dress... **\$25**

It's clothing of this character that we rely upon to build for us a men's clothing business. We would be justified in making sensational claims about these clothing values that we particularly emphasize for tomorrow at this price. You will instantly agree with us when you see the splendid manner in which they are tailored, their splendid lines and exquisite material and faultless finish throughout. They are way above what you would expect at \$25.00.

Extra Special
500 MEN'S SUITS
100 OVERCOATS
at \$14.50 and \$16.85

The Suits are tailored of dependable woolen fabrics, Cheviots, Tweeds and Worsted, in light and medium color; gray, brown, tan and blue.

The Overcoats are shown in Ulster and Ulsterette style; also Box and Chesterfield models in plain colors and fancy weaves; navy, blue or brown.

AMERICANS KEEPING IN TOUCH WITH CHIEF

PARIS, Dec. 27.—The American peace commission announced today it was in telephonic communication with President Wilson's entourage in London and that the commission had been advised this morning that the political aspects of the president's visit were proceeding as satisfactorily as the popular reception.

STRIKE HOLDS SHIPS.

GULFPORT, Miss., Dec. 27.—Shipment was practically at a standstill here today because of a strike by 150 union longshoremen. The men quit their work because their demands for increased wages equal to amounts paid at Mobile and Pascagoula were refused. Government lumber shipments were affected. About 500 additional dock employees will quit unless a settlement is arranged before night, it was stated.

READ NEWS SCIMITAR WANTS

